

Palomino Lakes Property Owners Association - Budget
April 01, 2020 - March 31, 2021

		110	110	110	Paying Lots
		198	198	198	Quarterly Dues
		2021/2022	2020/2021	2020/2021	2019/2020
		Annual Budget	Actual	Annual Budget	Annual Budget
Income					
	Monthly Assessments	\$ 87,120.00	\$ 87,120.00	\$ 87,120.00	\$ 88,704.00
	Late Fees				
	Misc		\$ 766.52		
	Total Income	\$ 87,120.00	\$ 87,886.52	\$ 87,120.00	\$ 88,704.00
Maintenance Expenses					
	Ditch & Culvert Work	\$ 2,500.00	\$ 3,060.00	\$ 2,400.00	\$ 2,360.00
	Landscaping	\$ 5,000.00		\$ 5,000.00	\$ 5,000.00
	Tree Trimming and Removal & Chipping	\$ 5,000.00	\$ 5,200.00	\$ 5,000.00	\$ 5,000.00
	Utilities	\$ 200.00	\$ 90.98	\$ 175.00	\$ 165.20
	Total Maintenance Expenses	\$ 12,700.00	\$ 8,350.98	\$ 12,575.00	\$ 12,525.20
General & Admin Expenses					
	Website/Internet	\$ -	\$ 800.00	\$ 3,000.00	\$ 3,091.60
	Insurance	\$ 4,200.00	\$ 6,499.00	\$ 4,200.00	\$ 3,823.20
	Office Supplies	\$ 600.00	\$ 619.43	\$ 450.00	\$ 472.00
	PO Box/Rental	\$ 50.00		\$ 50.00	\$ 42.48
	Property Tax	\$ -	\$ 2,838.22	\$ -	\$ -
	Property Management	\$ -	\$ -	\$ 13,500.00	\$ 13,508.64
	Postage/Mailing	\$ 700.00	\$ 217.25	\$ 700.00	\$ 708.00
	Professional/Accounting	\$ 5,000.00	\$ 5,108.75	\$ 3,500.00	\$ 3,500.00
	Legal/Other	\$ 8,000.00	\$ 697.41	\$ 5,000.00	\$ 5,000.00
	Total General & Admin	\$ 18,550.00	\$ 16,780.06	\$ 30,400.00	\$ 30,145.92
Net Revenue					
		\$ 55,870.00	\$ 62,755.48	\$ 44,145.00	\$ 46,032.88